

Networth Advisors, LLC

INVESTMENT ADVISORY CONTRACT

135 TECHNOLOGY DRIVE SUITE 100
CANONSBURG, PA, 15317



Version Date: 11/09/2023

The undersigned ("Client"), being duly authorized, has established an account (the "Account") and hereby agrees to engage Network Advisors, LLC ("NAL") on the following terms and conditions. NAL adheres to fiduciary status under Title I of Employee Retirement Income Security Act ("ERISA") and the Internal Revenue Code when providing investment advice to Client.

I. Appointment of NAL.

Client hereby appoints NAL as a discretionary financial planner/investment adviser for the Account. Client agrees to promptly notify NAL in writing of any changes to the information contained on the Investment Policy Statement or other information pertinent to the Account and to provide NAL with prior written notice of any changes in the identity of persons authorized to act on behalf of Client with respect to the Account.

II. Services by NAL.

By execution of this Agreement, NAL hereby accepts the appointment as investment adviser for the Account and agrees, as of the effective date set forth in the signature page below, to provide the services indicated below:

- (a) recommend and select third-party investment advisers in accordance with the investment objectives of Client
- (b) monitor the investments of the Account managed by other third-party investment advisers
- (c) provide portfolio management or financial planning services

It is understood and agreed that NAL, in the maintenance of records for its own purposes, or in making such records or the information contained therein available to Client or any other person at the direction of Client, does not assume responsibility for the accuracy of information furnished by Client or any other person.

III. Authority.

Discretionary Investment Management

_____/_____. Except as otherwise set forth in this Agreement, Client authorizes NAL to investigate, purchase, and sell on behalf of Client, various securities and investments and to select other investment advisers or model managers for Client's account. NAL is authorized to execute purchases and sales of securities and to hire and fire investment advisers or model managers on Client's behalf without consulting Client regarding each sale or purchase or selection.

IV. Client Accounts.

Client has opened or will open an account with a custodian or other authorized third party (the "Custodian") for the execution of securities transactions and custodial services. The Custodian at the time this Agreement is executed is identified in Exhibit III hereto. All funds/securities will be delivered between Client and the Custodian only. Client hereby authorizes NAL to receive from the Custodian a copy of any agreement between Client and the Custodian in effect at any time with respect to the Account. If the identity of Client's Custodian changes, then Client will provide NAL with prompt, written notice of the change. If Client elects to use a custodian other than the custodian suggested by NAL, then NAL may not be able to negotiate the best commission rates.

V. Service to Other Clients.

It is understood that NAL may perform investment advisory services for various clients and that the services provided by NAL are rendered on a non-exclusive basis. Client agrees that NAL may give advice and take action in the performance of its duties with respect to any of its other clients which may differ with the advice given or action taken with respect to the Account. Nothing in this Agreement shall be deemed to confer upon NAL any obligation to acquire for the Account a position in any security which NAL, its principals, or its employees may acquire for its or their own accounts or for the account of any other client, if in the sole and absolute discretion of NAL it is not for any reason practical or desirable to acquire a position in such security for the Account.

VI. *Inside Information.*

NAL shall have no obligation to seek to obtain any material nonpublic (“inside”) information about any issuer of securities and shall not purchase, sell, or recommend for the Account the securities of any issuer on the basis of any such information as may come into its possession.

VII. *Liability.*

NAL shall not be liable to Client for any independent acts or omissions by third parties. A person who is not a party to this Agreement has no rights to enforce any term of this Agreement and this Agreement shall not be deemed to create any third party beneficiary rights.

VIII. *Proxies.*

NAL will not ask for, nor accept voting authority for client securities. Clients will receive proxies directly from the issuer of the security or the custodian. Clients should direct all proxy questions to the issuer of the security.

IX. *Fees.*

The compensation of NAL for its services rendered hereunder shall be calculated in accordance with the Schedule of Fees attached hereto as Exhibit II. Client shall be given thirty (30) days’ prior written notice of any proposed increase in fees. Any increase in fees shall be accompanied by an amendment or the execution of a new contract, with signatures from both parties evidencing acceptance of the new fees.

NAL’s fees only apply to the managed portfolios and do not apply to any assets that are allocated into recommended insurance products. Insurance products pay a commission to NAL.

X. *Valuation.*

In computing the market value of any investment of the Account, the securities in the Account listed on a national securities exchange or otherwise subject to current last-sale reporting shall be valued at the amount reported on the statement that Client receives from the Custodian. Such securities which are not traded nor subject to last-sale reporting shall be valued at the latest available bid price reflected by quotations furnished to NAL by such sources as it may deem appropriate. Any other security shall be valued in such manner as shall be determined in good faith by NAL and Client to reflect its fair market value.

XI. *Representations by Client.*

The execution and delivery of this Agreement by Client shall constitute the representations by Client that the terms hereof do not violate any obligation by which Client is bound, whether arising by contract, operation of law or otherwise; that if Client is an entity other than a natural person (a) this Agreement has been duly authorized by appropriate action and is binding upon Client in accordance with its terms and (b) Client will deliver to NAL such evidence of such authority as NAL may reasonably require, whether by way of a certified corporate resolution or otherwise; NAL is responsible only for the Account and not for the diversification or prudent investment of any outside assets or holdings of Client.

The following language of this section applies only if your Account is for a (a) pension or other employee benefit plan (including a 401(k) plan) governed by the Employee Retirement Income Security Act of 1974, as amended (“ERISA”); (b) tax-qualified retirement plan under section 401(a) of the Internal Revenue Code of 1986, as amended (the “Code”), and not covered by ERISA; or (c) an individual retirement account under the Code.

Client represents that NAL has been furnished true and complete copies of all documents establishing and governing the plan and evidencing Client authority to retain NAL.

Client acknowledges that Client is a “named fiduciary” with respect to the control or management of the assets in the Account. Client will furnish promptly to NAL the governing plan documents, any amendment to the plan, and Client agrees that, if any amendment affects NAL’s rights or obligations, then the amendment will be binding on NAL only when agreed to by NAL in writing. If the Account contains only a part of the assets of the plan, then Client understands that NAL will have no responsibility for the diversification of all of the plan’s investments and that NAL will have no duty, responsibility, or liability for Client assets that are not in the Account. If the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) or other applicable law requires bonding with respect to the assets in the Account, then upon written request by NAL, Client will obtain and maintain at Client expense bonding that satisfies the requirements of Section 412 of ERISA and covers NAL and affiliated persons of NAL.

XII. Representations by NAL.

By execution of this Agreement, NAL represents and confirms that it is registered as an SEC registered investment adviser or exempt from registration pursuant to applicable laws and regulations.

XIII. Amendment; Termination.

This Agreement contains the entire agreement between the parties, may not be modified or amended except in writing as executed by both parties, and remains in force and effect unless terminated by either party as discussed herein. Client may terminate the Agreement within five (5) business days of signing the Agreement, without penalty or fee. Thereafter, this Agreement shall continue in effect until terminated by either party by giving to the other party written notice.

XIV. Notices.

All notices and other communications contemplated by this Agreement shall be deemed duly given if transmitted to NAL at the address set forth on the cover page of this Agreement to the attention of its Chief Compliance Officer, and to Client at the address appearing below, or at such other address or addresses as shall be specified, in each case, in a written notice similarly given.

XV. Governing Law.

The validity of this Agreement and the rights and liabilities of the parties hereunder shall be determined in accordance with the laws of the state in which Client resides except to the extent preempted by ERISA or other federal or state laws or regulations.

XVI. Exhibits.

The following Exhibits are attached hereto and incorporated as part of this Agreement:

- Exhibit I - Client Profile and Suitability Questionnaire
- Exhibit II - Schedule of Fees
- Exhibit III - Identification of Custodian
- Exhibit IV - Acknowledgement of the DOL Fiduciary Rollover Rule PTE 2020-02

XVII. Receipt.

 / Client acknowledges the following regulatory documents were previously made available for review during pre-onboarding communications: Form ADV Parts 2A, 2B, and 3 (CRS), NAL’s Privacy Policy Statement, Wrap Brochure of AE Wealth Management, LLC, access to written policies and procedures, and a separate DOL Written Acknowledgement of Fiduciary Status.

XVIII. *Consent to Electronic Delivery*

Client hereby consents to receive via e-mail or other electronic delivery method for various communications, documents, and notifications from NAL. These items may include but are not limited to: all statements or reports produced by NAL; trade confirmations; billing invoices; all Form ADV, Wrap brochures; privacy policy statements; and any other notices or documentation that NAL chooses to provide on an ongoing or occasional basis. Client agrees to immediately notify NAL of any changes to Client's e-mail address shown below or other electronic delivery address.

XIX. *Assignment.*

No assignment of this Agreement may be made by any party to this Agreement without the prior written consent of the other party hereto. Subject to the foregoing, this Agreement shall inure to the benefit and be binding upon the parties hereto, and each of their respective successors and permitted assigns.

XX. *Confidential Relationship.*

All information and advice furnished by either party to the other shall be treated as confidential and shall not be disclosed to third parties except as required by law and as described in NAL's Privacy Policy Statement. All written and oral information and materials disclosed or provided by the Client under this Agreement constitute Confidential Information regardless of whether such information was provided before or after the date of this Agreement or how it was provided to NAL.

XXI. *Death or Disability.*

If Client is a natural person, then Client's death, incapacity, disability, or incompetence will not terminate or change the terms of this Agreement. However, Client's guardian, executor, attorney-in-fact, or other authorized

representative may terminate this Agreement by giving NAL written notice in accordance with the termination provisions of this Agreement.

XXII. *Title to Assets.*

Except to the extent Client has notified, or in the future notifies, NAL in writing, Client represents that assets in the Account belong to Client free and clear of any lien or encumbrances.

XXIII. *Market Conditions.*

Client acknowledges that NAL's past performance and advice regarding client accounts cannot guarantee future results. **AS WITH ALL MARKET INVESTMENTS, CLIENT INVESTMENTS CAN APPRECIATE OR DEPRECIATE.** NAL does not guarantee or warrant that services offered will result in profit.

XXIV. *Conflicts of Interest.*

An individual serving as investment adviser representative of NAL who is also licensed as insurance agent may recommend insurance and/or annuity products that generally pay commissions to the insurance agent which vary depending upon the particular product recommended. Consequently, the investment adviser representative of NAL has an economic incentive to recommend the insurance and annuity products with a higher commission rate, which is a conflict of interest.

NAL manages this conflict of interest by requiring that each investment adviser representative only recommend insurance and annuities when in the best interest of the client and without regard to the financial interest of NAL and its investment adviser representative. Client is under no obligation to use such investment adviser representative as Client's insurance agent.

IN WITNESS THEREOF, the parties have executed this Agreement on the date stated below.

Client(s)	Networth Advisors, LLC
Client Signature Date	Adviser Signature Date
Client#2 Signature Date	

EXHIBIT I – CLIENT PROFILE AND SUITABILITY QUESTIONNAIRE

Name of Investment Adviser Representative: _____

Section I. This Profile Suitability Questionnaire applies to the following (mark all that apply):

Non-Retirement Accounts

Individual Joint Trust (Living Revocable/Irrevocable) Estate (provide Letters of Testamentary dated within last 60 days & death certificate for the decedent)

UTMA/UGMA State of Establishment _____ C-Corp or S-Corp (provide Articles of Incorporation)

Sole Proprietor Partnership/Limited Partnership (provide copy of Partnership Agreement)

LLC (provide copy of LLC Operating Agreement) Non-Incorporated Organization (provide copy of formation documents)

Other: _____

Retirement Accounts

Traditional IRA Roth IRA Rollover IRA SEP IRA Simple IRA 401(k)

Other: _____

Name of First Account Owner:

1.		
		First Middle Last
2.	Marital Status:	<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Domestic Partner
3.	Occupation:	
4.	Military:	<input type="checkbox"/> Currently Serving <input type="checkbox"/> Prior Service
5.	Driver's License:	MAKE COPY FOR CLIENT FILE
6.	Social Security #:	
7.	Date of Birth:	
8.	Anticipated Retirement Year:	
9.	Best Phone Number:	<input type="checkbox"/> Is this a cell # ?
10.	Best E-mail to use:	
11.	Legal Address:	
		Street Address City State
12.	Mailing Address (if different from legal):	
		Street Address City State

Name of Second Account Owner (if applicable):

		First Middle Last
		<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Domestic Partner
		<input type="checkbox"/> Currently Serving <input type="checkbox"/> Prior Service
		MAKE COPY FOR CLIENT FILE
		<input type="checkbox"/> Is this a cell # ?
		Street Address City State
		Street Address City State

Beneficiary Information And Notes:

13. Annual Household Income from all sources:

\$ _____

14. Estimated Net Worth (excluding primary residence):

\$ _____

15. Liquid Net Worth(cash, stocks, bonds, etc):

\$ _____

16. Federal Income Tax Rate:

15% or below 16%-28% 29%-35% over 35%

First Account Owner's investment goals and level of knowledge

17. Primary Investment Objective:

Preservation of Capital Income Income and Growth Growth of Capital Aggressive Growth

18. Risk Tolerance:

Conservative (Riskalyze 1-30) Moderately Conservative (Riskalyze 31-46) Moderate (Riskalyze 47-62) Moderately Aggressive (Riskalyze 63-78) Aggressive (Riskalyze 79-99)

19. Time Horizon:

0 – 4 years 5 – 9 years 10 – 12 years 13 – 16 years 17 – 20 years

20. General Investment Experience:

No Experience Minimal Experience Somewhat Experienced Highly Experienced

21. For each investment category below, check the box that represents the investors' level of knowledge

(1 represents little or no knowledge and 5 represents highly knowledgeable):

Stocks: 1 2 3 4 5

Options: 1 2 3 4 5

Mutual Funds: 1 2 3 4 5

Bonds: 1 2 3 4 5

Variable Contracts: 1 2 3 4 5

LLPs/LLCs: 1 2 3 4 5

Second Account Owner's level of knowledge (if applicable)

22. For each investment category below, check the box that represents the investors' level of knowledge

(1 represents little or no knowledge and 5 represents highly knowledgeable):

Stocks: 1 2 3 4 5

Options: 1 2 3 4 5

Mutual Funds: 1 2 3 4 5

Bonds: 1 2 3 4 5

Variable Contracts: 1 2 3 4 5

LLPs/LLCs: 1 2 3 4 5

Income information and investment goals are the same as First Account Owner, if not please specify below:

23. If a rollover of a workplace retirement plan or an IRA rollover was discussed, see Exhibit IV of topics covered by Advisor prior to the rollover recommendation. I acknowledge that (i) I have received the documentation described in Exhibit IV, (ii) the Adviser's recommendation entails compensation that presents a conflict of interest, and (iii) this recommendation is intended to comply with the requirements of Prohibited Transaction Exemption 2020-02.

The account owner(s) acknowledge(s) that the information in this Client Profile and Suitability Questionnaire is a reasonable picture of the financial situation, investment goals, objectives and risk tolerance of the account owner(s).

Signature of First Account Owner

Date

Signature of Second Account Owner

Date

Exhibit II - Fee Schedule

The following are the fees charged by Networth Advisors, LLC for services provided:

Portfolio Management, Financial Planning, and Selection of other Adviser Fees

Total Assets Under Management	Annual Fees
\$0 - \$1,000,000	1.50%
\$1,000,001 - \$2,000,000	1.40%
\$2,000,001 – And Up	1.25%

Fees are paid in arrears. NAL uses an average of the daily balance in the client’s account throughout the billing period, after taking into account deposits and withdrawals, for purposes of determining the market value of the assets upon which the advisory fee is based. NAL will not be compensated on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of the Account. There is no account minimum.

Initial account fees for the first billing period may be prorated based on the number of days under management. All accounts’ assets under management initially prorated will be based on the day end value of the account on the day the account is billed. For any client that utilizes a third-party sub-advisor such as AE Wealth Management, the fee will be based on the monthly average dollar value for the billing period. If not in a full billing period, the fee will be based on the average dollar value of the number of days billed.

Client accounts at AEWM Wealth Management are wrap fee accounts, which means Client is not separately charged for transactions associated with trade execution. All transaction fees are asset-based and charged by the qualified custodian for execution of trades in the Account. The transaction-based transaction fee will be included in the fee for asset management services.

NAL may select AE Wealth Management or model managers on the AE Wealth Management platform for client accounts. Client will separately authorize AE Wealth Management to withdraw the total annual fee directly from the client's account and to pay NAL its portion of the fee. The annual fee percentage in the base fee schedule above or any negotiated fee percentage includes NAL and AEWM total combined fees. Of that combined fee total, NAL will receive at least 1.0%. Fees are paid monthly in arrears. As part of their billing process, AE Wealth Management will send the qualified custodian written notice of the amount of the fee to be deducted from the client’s account and verify that the qualified custodian sends statements detailing transactions in the Account, including investment advisory fees charged to the client at least quarterly.

 / Client has entered into a client billing authorization with AE Wealth Management to deduct the annual fee directly from the client’s Account.

 / By initialing here, Client agrees to the aggregate advisory fee of: _____.

Client Billing Authorization

By executing the attached INVESTMENT ADVISORY CONTRACT (“IAC”), you, the Account Owner (the “Client”), agree to the terms of this Client Billing Authorization (“Authorization”), which will be identified in the IAC. You agree to retain Network Advisors, LLC (“NAL”) to provide investment advisory services to the accounts you are establishing. NAL, referred to as the “Advisor” in this Authorization, may establish one or more investment accounts (each an “Account”), although the singular form will be used throughout this Authorization.

The platform is an investment advisory, asset allocation and individual account management program (“Portal”) sponsored by Advisors Excel Wealth Management. (“AEWM”). This Authorization establishes an Account on the AEWM Portal. The Client’s Accounts shall, collectively, be referred to as the Client’s “Portfolio.” The responsibilities of the Advisor and the Client are discussed below.

1. SERVICES

(a) *The Advisor’s Services.*

The Client, being duly authorized, has established the Account and hereby agrees to engage NAL on the terms and conditions as set forth in the IAC. The Advisor will be solely responsible for directing the investment and reinvestment of the assets in accordance with the information provided by the Client. The Advisor will manage the Account through the Portal on a limited discretionary basis in accordance with the investment objectives of the Client, and subject to the Client meeting the Advisor’s minimum Account size, which the Advisor may establish or adjust from time to time.

The Client understands and agrees that AEWM and any Custodian shall not have any discretionary authority over any such Account. The Client understands and acknowledges that any custodian is not acting as an investment adviser and does not have any duties or obligations with respect to the Client. The Client will rely solely on the Advisor for investment advice under this Authorization.

(b) *General Provisions.*

Neither the Advisor nor AEWM shall advise or act for the Client with respect to any legal matters, including bankruptcies or class actions, with respect to securities held in the Account.

All assets invested by the Client will be deposited into the Client’s Account with the Custodian. If the Client deposits securities into the Account, and (a) the Account is a taxable account, and (b) such securities match the current portfolio holdings of any selected manager, then the Client authorizes the transfer of such securities to the specific account to be managed on a discretionary basis by such manager. By executing this Authorization and depositing securities in the Account, the Client hereby authorizes the Advisor and AEWM to provide liquidation instructions to the Custodian to liquidate at their current market value any securities deposited into the account that do not match the current portfolio holdings of any of the Client’s selected strategies. The Client acknowledges that the liquidation of securities in the Account may result in a taxable event for the Client.

Further, the Client also authorizes AEWM to forward transactions to the Custodian on behalf of the Advisor and to receive daily downloads of all account activity from the Custodian. Except with respect to payment of fees as expressly provided in the IAC Exhibit II, the Advisor is not authorized to withdraw or transfer any money, securities or property out of the Account either in the name of the Client or otherwise, without the instructions from the Client, and acceptance of those instructions by the respective Custodian, subject to its policies and procedures.

2. FEES

The Client will pay a fee payable monthly in arrears, in accordance with the IAC Exhibit II.

Client accounts at AEWB are wrap fee accounts, which means Client is not separately charged for transactions associated with trade execution. All transaction fees are asset-based and charged by the qualified custodian for execution of trades in the Account. The transaction-based transaction fee will be included in the fee for asset management services.

NAL may select AEWB or model managers on the Portal for client's account. In this case, NAL will receive 1% of the total annual fee indicated above and AEWB will receive the remainder of the fee. AEWB will withdraw the fees directly from the client's accounts and AEWB will then pay a portion of the fee to NAL. Fees are paid monthly in arrears. As part of its billing process, AEWB will send the qualified custodian written notice of the amount of the fee to be deducted from the client's account and verify that the qualified custodian sends statements detailing transactions in the Account, including investment advisory fees charged to the client at least quarterly.

3. AUTHORIZATION TO DEBIT ACCOUNT

The Client hereby authorizes AEWB, on behalf of the Advisor, to debit all Fees payable pursuant to Exhibit II of the IAC directly from the Portfolio. It is agreed by the Client and the Advisor that the fees can be payable through the liquidation of any assets held in the Portfolio, and the Client hereby authorizes any transactions necessary to the payment of the said fees.

4. ADDITIONS TO AND WITHDRAWALS FROM THE ACCOUNT

The Client may make additions to the Portfolio at any time subject to the terms and conditions of the Custodian. The Client may request periodic withdrawals at the time the Portfolio is opened or thereafter, pursuant to the Custodian's instructions. The Client may withdraw Portfolio assets at any time by submitting instructions to the Advisor. If the withdrawal request necessitates the liquidation of securities held in the Portfolio, it is understood that the process of liquidation and settlement may take up to two weeks to effect, and the Client's account will be debited the amount of any redemption fees or other charges imposed by the issuers of securities required to be liquidated as a result of the withdrawal request. The Client understands that the Account is designed as a long-term investment vehicle and that withdrawals of assets may impair the achievement of the Client's investment objectives. In certain cases, if the Custodian is an Annuity Issuer, then specific prior notice may be required before effecting withdrawal instructions, as provided in the Annuity Prospectus. Withdrawals prior to age 59½ may also have certain tax penalties, in addition to being subject to ordinary income tax. The Client acknowledges that a reasonable amount of time will be needed to purchase, redeem and/or transfer assets on any additions to and withdrawals from the Account. The Advisor and AEWB shall not be held liable for losses due to market value fluctuations during the time taken for these transactions.

5. ASSIGNMENT/TERMINATION

This Authorization may not be assigned or transferred in any manner by any party without written consent of all parties receiving or rendering services under this Authorization.

The services under this Authorization are continuous until terminated by either party upon written notice of termination.

Exhibit III - Identification of Custodian

Custodian or other Authorized Third Party:	FIDELITY INVESTMENTS
Mailing Address:	100 Crosby Parkway Covington, KY 41015
Telephone:	866-755-6372

A copy of the custodian’s agreement is not attached as part of this Exhibit III.

Exhibit IV – Overview of Requirements in PTE 2020-02

In the preamble to Prohibited Transaction Exemption (PTE) 2020-02, the Department of Labor re-interpreted the fiduciary standard to cause investment advisers to be fiduciaries when they recommend that participants roll over their plan benefits with the adviser. (All references in this Checklist are to the individual adviser and the investment advisory firm.) Since the rollover will result in compensation for the adviser (that is, the advisory fees in the rollover IRA), the recommendation is a conflict of interest that is prohibited by ERISA and the Internal Revenue Code.

However, PTE 2020-02 creates an exception (or “exemption”) to that prohibition, but only if all of its conditions are satisfied. This Rollover Checklist describes the conditions and offers guidance on practical approaches to satisfy the conditions. An overview of the conditions are listed below.

The PTE requires that the adviser:

- Comply with the Impartial Conduct Standards:
 1. The best interest standard of care, which is, in its essence, a combination of ERISA’s duties of prudence and loyalty.
 2. The compensation received (*i.e.*, the fees from the rollover IRA) cannot be more than a reasonable amount for the services provided, and the securities laws requirements for best execution must be satisfied.
 3. The statements about the recommended transaction (*i.e.*, the rollover) and other relevant matters must not be materially misleading.
- Disclose prior to the rollover being approved by the participant, the following disclosures provided in writing:
 1. An acknowledgement that the adviser is acting as a fiduciary under ERISA and the Code.
 2. A description of the services to be provided.
 3. A description of the adviser’s material conflicts of interest.
 3. Beginning July 1, 2022, the specific reasons why a rollover recommendation is in the best interest of the participant.
- Policies and procedures requirements:
 1. The firm must have and enforce written policies and procedures designed to ensure compliance with the Impartial Conduct Standards.
 2. The firm must have policies and procedures designed to mitigate the conflicts of interest of both the firm and the individual adviser.
 3. Each year, the firm must conduct a retrospective review of the prior year’s compliance with the PTE that is reasonably designed to detect and prevent violations of the PTE’s conditions. The review must be documented in a written report and signed by a senior executive officer of the firm.

These rollover rules apply to recommendations to participants in ERISA governed retirement plans, such as 401(k) and 403(b) plans. Most private sector retirement plans are ERISA governed.

The rollover rules require that advisers consider the alternatives available to participants. In most cases, there are four possible options: leave the money in the plan, rollover to an IRA, take a taxable distribution, and roll the money to the plan of a new employer. For purposes of this checklist, the assumption is that a taxable distribution would not be appropriate and that the participant is not going to work for an employer with a plan (as would be the case, for example, of a participant who is retiring). **As a result, the checklist contemplates two alternatives: leave the money in the plan/current IRA or roll over to an IRA to be managed by Networth Advisors, LLC.**

Each client’s rollover account has a corresponding checklist with acknowledgement statement as part of Exhibit IV of this Investment Advisory Contract (client agreement) and saved separately in their client file.



Exhibit IV

ACKNOWLEDGEMENT STATEMENT

FOR THE DOL FIDUCIARY ROLLOVER RULE (PTE 2020-02)

Advisor Name: _____

Client Name: _____

<p align="center"><u>Circle investment being transferred</u></p> <p align="center">EMPLOYER PLAN (401k,403b,etc)</p> <p align="center">Plan Name: _____</p> <p align="center">IRA/ROTH</p> <p align="center">Custodian & Account #: _____</p>

Advisor acknowledges that Network Advisors, LLC made diligent effort to obtain the plan participant’s recent statements and plan descriptions (including any plan features and investments), plan’s Form 5500 filing, or relied on reputable benchmarks, as identified in the client’s GPS. The GPS is the client’s financial plan summary prepared by Network Advisors, LLC. The employer plan or IRA investment description and the portfolio recommendations in the GPS compare available investment options, including fees if applicable, and provided to the client.

Client’s statements are saved in S:/Client Files/”LastName”/Correspondence/Statements. The cost analysis portion of the Network Retirement GPS illustrates a fee analysis of the current plan verses the recommended allocation. This is saved in S:/Client Files/”LastName”/Correspondence/

Does the current plan provide access to investment advice, planning tools, telephone, education that would not be available if the client left the plan, or does the individual IRA provide investment advice and distribution planning? Circle: yes / no

Does the client have a loan in connection with the IRA or employer plan?¹ Circle: yes / no

Does the client hold employer stock in the employer plan?² Circle: yes / no / not applicable

The Client has alternatives to a rollover including: * Leaving the money in the current IRA or plan (if permitted) * Rolling the money into a bank IRA * Cashing-out the account (would typically create a taxable event)

¹ An adviser should determine if the participant holds company stock in the participant’s account. If so, the tax consequences of a rollover versus a taxable distribution should be considered in light of the special tax treatment of company stock when distributed.

² Determine if that participant has loans from the participant’s account. Loans cannot be rollover to an IRA and the distribution of loans is a taxable event (unless previously taxed).

Client would benefit from features in the proposed Fidelity IRA investment account with Networth Advisors:

Penalty-free withdrawals between age 55 and 59 ½: yes / no Plan loans: yes / no

Possible protection from legal judgements, depending on the jurisdiction. yes / no

Beneficial tax treatment of employer stock: yes / no / not applicable

Availability and quality of advice within employer plan:

Client's other accounts and impact on the assets at issue:

Conclusion:

Indicate all that apply for electing this recommendation to rollover fund from an employer-sponsored plan:

- _____ Client prefers to work with an Investment Advisor Representative
- _____ Client wants flexibility to invest in products not offered by their current plan
- _____ Client is dissatisfied with limited selection of investment options in their current plan
- _____ Client does not want assets to be held under a former employer
- _____ Client's former employer is requiring the assets be transferred out of the plan
- _____ Client would like to have access to services in multiple investment vehicles
- _____ Other: _____

Networth Advisors, LLC is relying on PTE 2020-02 and has provided the Client with written acknowledgment that the Adviser and its investment professionals are fiduciaries under the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code with respect to any fiduciary investment advice provided to participant as acknowledged in this investment advisory contract, in our ADV 2A, and a separate DOL Written Acknowledgement of Fiduciary Status was sent in the client's welcome packet by postal mail. A written description of the services to be provided and any material conflicts of interests of the Adviser and its investment professionals is in Form ADV 2A and Form ADV 2B, respectively. The specific reasons why a rollover recommendation is in the best interest of participant is described in the form of this checklist.

Client acknowledges that they have considered the investment option, fees, level of service, rules regarding distributions, and treatment of employer stock (if applicable) in making the decision to rollover assets from an existing IRA or from an employer-sponsored plan. Networth Advisors, LLC provides investment advice as a fiduciary under Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code.